



HSB Engineering Insurance Limited

Policy Summary

(Note: This is a summary of the standard terms and conditions only. Refer to the policy for full details of cover)

The following terms, conditions and exclusions apply to every policy as standard:

Conditions.....

- Average – If your sum insured is understated then you will bear a proportion of a loss accordingly.
- Misrepresentation/Fraud – Attempted fraud or giving false information will result in cover being void.

Extensions.....

- Debris removal costs.
- Expediting costs incurred to speed up repair or replacement.
- Costs incurred in taking exceptional measures to prevent or mitigate loss.
- Engineers fees incurred during repair investigations or tests following an incident.

Exclusions.....

- Loss or damage caused by computer virus.
- Wear and tear, although resultant loss is not excluded.
- Loss or damage due to an intentional act or wilful omission by you.
- Loss or damage due to acts of terrorism.
- Loss or damage caused by acts of War.
- Loss or damage caused by Nuclear / Radioactive contamination.
- Loss or damage to Airborne / Waterborne craft, rig or platform or any property thereon.

Accidental Damage Insurance – Specification ADI

What is covered?

Your own plant and equipment described in the policy schedule.

What cover does the policy provide?

Cover is on an “all risks” basis.

Where does cover apply?

Cover applies at the location specified in the policy schedule and whilst in transit (other than by sea or air).

Are there any significant conditions of cover?

- Losses from vehicles are subject to a £5,000 limit for hand tools, power tools and machine attachments.

What will the policy pay for?

In the main, settlement will be on an indemnity basis. However, settlement will be on a “new for old” basis for plant and equipment which is less than one year old at the time of loss.

What is not covered by the policy?

- Breakdown.
- Consequential losses.
- Brickwork masonry foundations and supporting structures.
- Tyres tools cutting edges moulds dies patterns non-metallic linings glass pulverising and crushing surfaces flexible pipes trailing cables drive belts or parts requiring periodic renewal unless arising from a malicious act or forming part of other insured loss or damage.
- Underground or buried piping.
- Damage to safety or protective devices (such as fuses) due to their functioning.
- Road vehicles.
- Losses or recovery costs in respect of equipment underground or underwater.