



# HSB Engineering Insurance Limited

## Policy Summary

*(Note: This is a summary of the standard terms and conditions only. Refer to the policy for full details of cover)*

The following terms, conditions and exclusions apply to every policy as standard:

### Conditions.....

- Average – If your sum insured is understated then you will bear a proportion of a loss accordingly.
- Misrepresentation/Fraud – Attempted fraud or giving false information will result in cover being void.

### Extensions.....

- Debris removal costs.
- Expediting costs incurred to speed up repair or replacement.
- Costs incurred in taking exceptional measures to prevent or mitigate loss.
- Engineers fees incurred during repair investigations or tests following an incident.

### Exclusions.....

- Loss or damage caused by computer virus.
- Wear and tear, although resultant loss is not excluded.
- Loss or damage due to an intentional act or wilful omission by you.
- Loss or damage due to acts of terrorism.
- Loss or damage caused by acts of War.
- Loss or damage caused by Nuclear / Radioactive contamination.
- Loss or damage to Airborne / Waterborne craft, rig or platform or any property thereon.

## Computer Insurance – Specification COM

### What is covered?

#### **Where Insured, Computer Equipment.....**

- Computer equipment belonging to you.
- Software and programs on hard disks or data carrying materials.
- Associated environmental control and gas flooding equipment.
- Data carrying materials.
- Lock down plates and other similar security devices.
- Cost of recharging gas flooding systems following accidental discharge.
- Automatic cover for additional computer equipment.
- Portable computer equipment (optional).
- Virus Seek and Destroy Costs.

#### **Where Insured, Reinstatement of Data.....**

- The cost of reinstating data following loss or damage to computer equipment, corruption of data or failure / interruption of public electricity supply or transmission network.
- Reasonable costs incurred to deal with incompatibility of existing systems with replacement equipment/software.
- Research and development costs for rewriting data projects following an insured incident.

#### **Where Insured, Increased Costs of Working.....**

- Reasonable costs incurred to minimise or prevent interruption to the business following loss or damage or failure of public electricity supply or transmission network.
- Reasonable costs incurred for auditors fees in supporting a claim.
- Additional rental charge following the replacement of an existing lease/hire agreement with a new agreement following a loss.

#### **Where Insured, Virus or Similar Mechanism.....**

- Loss or damage caused by Virus or Similar Mechanism.

### What cover does the policy provide?

- Loss or damage to the computer equipment, including residual breakdown caused by an omission which would not be covered under a maintenance agreement.
- Loss or corruption of data (provided reinstatement of data is insured).
- Loss or damaged caused by failure of the public electricity supply.
- Loss or damage caused by accidental failure of transmission networks.
- Loss or damage caused by Virus or Similar Mechanism (provided virus is insured).



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### Where does cover apply?

- Cover applies at the locations specified in the policy schedule.
- Under the temporary removal cover, equipment can be temporarily removed to locations anywhere in the World, including sea or air transit whilst in your custody/control.
- Data carrying materials are insured anywhere in the World including whilst in transit.
- If insured, portable computer equipment is covered anywhere in the World (including any transit).

### Are there any significant conditions of cover?

- You must keep regular and verified backup copies of all software and programs.
- You must keep at least two generations of backup records taken no less frequently than 48hrs, one set must be kept off site.
- Virus cover is subject to a suitable Firewall being in full effective operation and virus definitions being updated at least every 7 days.

### What will the policy pay for?

- Computer equipment will be replaced or repaired to the same or nearest higher performance as new.
- Reasonable costs incurred under the reinstatement of data and increased costs of working sections, provided they are insured.

### What is not covered?

- Consequential losses other than those specifically covered.
- Bespoke software / individually tailored software packages unless you have a maintenance agreement in force with the supplier.
- Damage to safety or protective devices (such as fuses) due to their correct functioning.
- Parts requiring periodic renewal.
- Theft unless accompanied by visible signs of forcible and violent entry or exit – an option to remove this condition is available.
- Breakdown unless you have a maintenance agreement in force which provides free repairs following breakdown and ongoing maintenance. The policy excludes breakdown that would be covered by the maintenance agreement.
- Loss or damage to equipment loaned or hired out.
- The first 48 hours of a loss under the increased costs of working section following a loss where there is no maintenance agreement in force.