

Commercial Select

DIRECTORS
&
OFFICERS

Directors & Officers

Proposal

Allianz 

Directors & Officers Liability

1 Are your shares privately held i.e. not publicly traded on any stock exchange? Yes No

2 Have you been in operation for more than 24 months? Yes No

If No to questions 1 or 2 above please provide details

3 Have you acquired any company in the last year which has total assets greater than 50% of your total assets at the time of acquisition? Yes No

4 Have you any planned acquisitions in the next 12 months where the company to be acquired has total assets exceeding 50% of your total current assets? Yes No

If Yes to questions 3 or 4 above please provide details

5 Have you previously been insured for Directors & Officers cover and has such cover remained in force until the commencement date for this proposal? Yes No

If Yes,

A please state the policy number and name of the insurer

B does this policy have a retro-active date Yes No

If Yes, please supply the retro-active date

6 Have you reported a profit before tax at the last financial year end? Yes No

If No, has the loss deteriorated over the last two years? Yes[†] No

7 Have you had any claims made against any Director or Officer in the past three years? Yes No

If Yes, did the total settlement value exceed £1,000? Yes[†] No

If you have ticked Yes[†] above, please provide full details

8 Are you aware of any circumstances or incidents in the past three years that could give rise to a claim being made against a Director or Officer whether or not the circumstance or incident has been notified to a D&O insurer? Yes No

If Yes, please provide full details

9 What was your total annual turnover at the last financial year end?

10 Do you have any revenue from or subsidiaries in the USA/Canada? Yes No

If Yes, does the revenue from USA/Canada exceed 15% of total revenue? Yes No

If Yes, please provide details

11 What Limit of Liability do you require? (min. £100,000/max. £10m)

12 For renewals only: What is your Commercial Select Policy Number

Declaration

- 1 I/We warrant to the best of my/our knowledge and belief that all the information contained in this Proposal is true and includes all material facts*.
- 2 I/We further warrant that if information supplied herein changes between the date of this Proposal and inception date of this cover I/We will immediately notify the Insurers of such change and accept that in such circumstances the quotation may be modified or withdrawn.
- 3 I/we agree that this proposal and declaration and any information given separately shall be the basis of the contract between Allianz Cornhill Insurance plc and myself/ourselves.
- 4 I/we agree to accept Allianz's standard form of policy for this type of insurance.
- 5 I/we understand that Allianz reserves the right to decline any proposal.
- 6 I/we understand that Insurers share information with each other, credit reference agencies and other information agencies with regard to credit agreements, policies and claims, primarily to help assess risks, handle claims and prevent fraud. I/we consent to this.

Authorised signature

Position in company

Date

Important

*Material fact

Material facts are those facts which are likely to influence us in the acceptance or assessment of this proposal and it is essential that you disclose them. If you are in doubt about whether a fact is material, you should disclose it, since failure to do so could invalidate your policy.

Your records

You should keep a record (including copies of letters) of all information you supply to Allianz Cornhill about this proposal. We will give a copy of this proposal if you ask us within 3 months after you complete it.

Data Protection Act

We may use the personal and business details you have given us or which are supplied by third parties including any details of directors, officers, partners and employees to provide you with a quotation; deal with your policy; to search credit reference agencies who may keep a record of the search; to share with other insurance organisations to help offset risks, to help administer your policy and to handle claims and prevent fraud; to support the development of our business by including your details in customer surveys, and for market research and compliance business reviews which may be carried out by third parties acting on our behalf. You agreed when you applied for the policy that your directors, officers, partners, and employees have consented to our using their details in this way.

We may need to collect data relating to Insured Persons, which under the Data Protection Act is defined as sensitive (such as medical history of Insured Persons) for the purpose of evaluating the risk or administering claims which may occur. You must ensure that you have explicit verbal or written consent from the insured persons to such information being processed by us and that this fact is made known to the insured persons.

We may share your details with other companies within the Allianz group of companies or pass them to third parties so that we may tell you by telephone, email or post of products and services which we think may be of interest you. If you do not want to know about these products and services, please write to: Customer Satisfaction Manager, Allianz Cornhill Insurance plc, 57 Ladymead, Guildford, Surrey, GU1 1DB to let us know. Your details will not be kept for longer than is necessary.

Under the Data Protection Act 1998 individuals are entitled to a copy of all the personal information Allianz Cornhill Insurance plc holds about them. Please contact the Customer Satisfaction Manager at the address above.

Personal details may be transferred to countries outside the EEA. They will at all times be held securely and handled with the utmost care in accordance with all principles of English law.

www.allianzcornhill.co.uk

Allianz Cornhill Insurance plc. Registered in England number 84638
Registered office. 57 Ladymead, Guildford, Surrey, GU1 1DB, United Kingdom.

Allianz Cornhill Insurance plc is a member of the Association of British Insurers and the Financial Ombudsman Service.
Allianz Cornhill Insurance is authorised and regulated by the Financial Services Authority. Our registration number is 121849.
This can be checked by visiting the FSA website at www.fsa.gov.uk/register or by contacting the FSA on 0845 606 1234

With effect from 30th April 2007 Allianz Cornhill Insurance plc will be known as Allianz Insurance plc.