



## **Policy Summary**

*(Note: This is a summary of the standard terms and conditions only. Refer to the policy for full details of cover)*

The following terms, conditions and exclusions apply to every policy as standard:

### **Conditions.....**

- Average – If your sum insured is understated then you will bear a proportion of a loss accordingly.
- Misrepresentation/Fraud – Attempted fraud or giving false information will result in cover being void.

### **Extensions.....**

- Debris removal costs.
- Expediting costs incurred to speed up repair or replacement.
- Costs incurred in taking exceptional measures to prevent or mitigate loss.
- Engineers fees incurred during repair investigations or tests following an incident.

### **Exclusions.....**

- Loss or damage caused by computer virus.
- Wear and tear, although resultant loss is not excluded.
- Loss or damage due to an intentional act or wilful omission by you.
- Loss or damage due to acts of terrorism.
- Loss or damage caused by acts of War.
- Loss or damage caused by Nuclear / Radioactive contamination.
- Loss or damage to Airborne / Waterborne craft, rig or platform or any property thereon.

## **Machinery Damage Insurance – Specification SUD**

### **What is covered?**

Machinery described in the policy schedule, including any machinery of a similar type bought by the Insured during the course of the policy.

### **What cover does the policy provide?**

Sudden and Unforeseen Damage including:-

- Breakdown from internal defects.
- Explosion or Collapse, caused by internal steam or fluid pressure.
- Accidental damage by extraneous cause.

Unless you have chosen to restrict cover to one or more of the above.

Cover may be extended to include:-

- Damage to own surrounding property.
- Damage to goods whilst being lifted.

### **Where does cover apply?**

At the location specified in the policy schedule and whilst temporarily removed anywhere in the European Union or European Free Trade Area.

### **What will the policy pay for?**

In the main, settlement will be on an indemnity basis. However, settlement will be on a "new for old" basis for:

- a) Any pressure plant.
- b) Other machinery less than three years old at the time of the loss.

### **What is not covered by the policy?**

- Fire, lightning, explosion (other than as described above) and any other perils normally covered under a standard fire policy.
- Damage to machinery during Installation, dismantling and re-siting.
- Damage to safety or protective devices (such as fuses) due to their functioning.
- Damage to tyres caused by cuts bursts or punctures or caused by the application of brakes, other than where caused by malicious act.
- Damage to batteries other than by an extraneous cause.
- Consequential losses of any kind.
- Theft or attempted theft.