



Policy Summary

(Note: This is a summary of the standard terms and conditions only. Refer to the policy for full details of cover)

Standard terms, Conditions and Exclusions:

Conditions.....

- Misrepresentation/Fraud – Attempted fraud or giving false information will result in cover being void.
- You must maintain regular verified back-up copies of computer software and programs and two generations of back-up computer records. Back-up records to be taken no less frequent than 7 days with at least one copy being kept off site.

Extensions.....

- Debris removal costs.
- Expediting costs incurred to speed up repair or replacement.
- Costs incurred in taking exceptional measures to prevent or mitigate loss.
- Engineers fees incurred during repair investigations or tests following an incident.
- Trace and access costs, including making good, of escape of water which results in loss or damage which would be insured under this policy (standard limit £10,000).
- Waiver of Subrogation Rights – in respect of Parent and Subsidiary companies or in respect of insured property in the demise of a tenant or to common insured property where the tenant has paid or has been contracted to pay a premium unless the loss or damage is caused by criminal, fraudulent, or malicious act of the tenant.

Exclusions.....

- Loss or damage caused by computer virus.
- Wear and tear, although resultant loss is not excluded.
- Loss or damage due to an intentional act or wilful omission by you.
- Loss or damage due to acts of terrorism.
- Loss or damage caused by acts of War.
- Loss or damage caused by Nuclear / Radioactive contamination.
- Loss or damage to Airborne / Waterborne craft, rig or platform or any property thereon.

Property Owners Engineering Plus

What is covered?

- Machinery described in the policy schedule, including any machinery of a similar type bought by the Insured during the course of the policy.
- Increased Costs of Working.
- Plant and equipment hired in by you.
- Contents of oil storage tanks.
- Own surrounding property.
- Rental Income.
- Data or Programmes (Reinstatement Costs).

What cover does the policy provide?

- Sudden and Unforeseen Damage including:-
 - i) Breakdown from internal defects.
 - ii) Explosion or Collapse, caused by internal steam or fluid pressure.
 - iii) Accidental damage by extraneous cause.

Unless you have chosen to restrict cover to one or more of the above.

- Increased Costs of Working in order to minimise interruption to the business following loss or damage insured under the policy (Standard Limit £250,000).
- Legal liability under the terms of the hiring agreement to pay for loss or damage and continuing hiring charges which you may be liable for in respect of plant hired in by you. The policy will cover you to the extent required by the model hiring conditions of the CPA (Construction Plant-hire Association) or SPOA (Scottish Plant Owners Association) as applicable (Standard Limit £25,000).
- Loss of contents of oil storage tanks caused by accidental leakage or contamination, including the resulting cleaning costs (Standard Limit £25,000 per tank).



ENGINEERING INSURANCE LIMITED

- Damage to your own surrounding property resulting from damage to machinery insured against sudden and unforeseen damage or caused by impact through the normal operation of lifting and handling machinery (Standard Limit £1,000,000).
- Loss of Rental Income as a result of interruption to the business as a consequence of loss or damage insured under this policy (Standard Limit £100,000).
- Reinstatement costs of data or programmes used on building management and control systems which have been lost or damaged following an incident which is insured under this policy (Standard Limit £100,000 in any one period of insurance).

Where does cover apply?

At the location specified in the policy schedule and whilst temporarily removed anywhere in the European Union or European Free Trade Area.

What will the policy pay for?

Settlement for machinery insured against sudden and unforeseen damage will be on a "new for old" (Reinstatement) basis.

All other settlements will be on an Indemnity basis.

What is not covered by the policy?

- Fire, lightning, explosion (other than as specifically covered under the sudden and unforeseen damage insurance and to the extent required by the hiring agreement under the Hired Plant insurance) and any other perils normally covered under a standard fire policy.
- Damage to machinery during Installation, dismantling and re-siting.
- Damage to safety or protective devices (such as fuses) due to their functioning.
- Damage to tyres caused by cuts bursts or punctures or caused by the application of brakes, other than where caused by malicious act.
- Damage to batteries other than by an extraneous cause.
- Consequential losses of any kind (except as specifically insured).
- Theft or attempted theft – except for plant and equipment hired in by you which is covered under the policy.